

## Who is Spoon River Electric?

Spoon River Electric is an electric distribution cooperative owned by the members we serve and governed by a nine-member board of directors. Headquartered in Canton, Illinois the cooperative provides reliable, safe, and affordable service to about 5,000 meters in parts of Fulton, Knox, McDonough, Peoria, and Schuyler counties.

## Board of Directors

The main responsibility of a Spoon River Electric Director is to provide oversight of the Chief Executive Officer/President who manages the staff and operations of the cooperative.

To better understand the cooperative business model and contribute effectively to the development of the cooperative, directors are offered training. Trainings are held throughout the year for directors to participate in to further support the cooperative. State, national, and affiliated organizations have meetings during the year that directors may attend.

### WHAT IS THE ROLE OF THE BOARD OF DIRECTORS?

The Board of Directors is responsible for the safe and sound operation of Spoon River Electric and ensuring the cooperative fulfills its mission. The board also:

- Develops and oversees the strategic direction and objectives of the cooperative.
- Oversees the organizational leadership performance of Spoon River Electric.
- Provides for competent leadership and management of Spoon River Electric.
- Ensures appropriate risk oversight including sound internal controls and compliance.
- Exercises independent judgment.
- Remains loyal to the interests of Spoon River Electric.
- Works cooperatively with management and for the good of all members of the cooperative.
- Performs the duties of director diligently and impartially.

### WHO CAN BECOME A DIRECTOR?

Members are eligible to serve as a director if they:

- Live and are being served in Spoon River Electric territory.
- Have no financial interest in a competing enterprise or business.
- Have not been a current or past employee of the Cooperative or a Close Relative of a current or past employee or current Member of the Board of Directors.

### WHAT IS THE TIME COMMITMENT?

- Directors are elected to a 3-year term.
- Board meetings are held the fourth Monday of the month, lasting 2-3 hours on average with dinner served beforehand.
- Preparation for board meetings can take 1-2 hours to review the board packet and other materials provided.
- Each director is asked to serve on a committee or two. Committees meet on an as needed basis.
- Each June, the cooperative hosts an Annual Meeting where members participate in director elections and attend to any other business pertaining to the cooperative.
- Once every few years, directors meet for strategic planning. These sessions are typically scheduled for a couple days to set long-range goals for the cooperative.
- There may be additional time commitments for director trainings and conferences.

## WHAT ARE THE BENEFITS OF BEING A DIRECTOR?

Opportunities available for being a director are:

- Serving your community and the membership;
- Traveling to regional and national meetings to represent Spoon River Electric; and
- Being paid a per diem rate plus mileage reimbursement for most meetings.

## FAST FACTS ABOUT SPOON RIVER

Members	3,908	Substations	10
Active Meters	5,052	Meters per Mile	2.65
Miles of Line	1,339	Members per Mile	3.42
Year Energized	1938	Employees:	27

## HOW THE ELECTION PROCESS WORKS

The director nomination/election process takes place in conjunction with the Annual Meeting. Director candidates must submit paperwork to be eligible to run in the director election. The Annual Meeting mailer is sent to the membership the beginning of May.

## BOARD MAKEUP

Spoon River Electric's members are represented by a Board of Directors consisting of 9 members, one from each of our nine districts that make up the cooperative's service territory. Each year the membership elects three directors nominated by the nominating committee or by 15 signatures by petition at least 75 days before the Annual Meeting of Members.

## CONTACT INFORMATION

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